

**STATEMENT OF ACTIVITIES
PARISH OPERATIONS
FISCAL YEAR ENDING JUNE 30, 2022 - PARISH**

	2021 - 2022 BUDGET	2021 - 2022 ACTUAL	2022 - 2023 BUDGET
INCOME			
1 General Operations	\$ 646,370	\$ 906,309 *1	\$ 688,660
2 Maintenance Fund	\$ -	\$ 252,695 *2	\$ -
3 Festivals	\$ 55,000	\$ 35,219	\$ 35,000
4 Rectory Rental	\$ 16,500	\$ 12,235	\$ -
5 Men's Group	\$ 30,000	\$ 18,585	\$ 25,000
6 All Other	\$ 54,300	\$ 33,858	\$ 40,000
Total Income	\$ 802,170	\$1,258,902	\$ 788,660
EXPENSE			
7 General Operations	\$ 424,176	\$ 355,246 *3	\$ 461,298
8 Maintenance Fund	\$ -	\$ 122,978 *4	\$ -
9 Archdiocesan Assessment	\$ 65,244	\$ 65,241	\$ 66,390
10 Festivals	\$ 15,000	\$ 10,141	\$ 12,000
11 Church Building	\$ 48,970	\$ 59,934	\$ 48,500
12 School Building	\$ 56,000	\$ 85,535 *3	\$ 37,000
13 Liturgy	\$ 46,200	\$ 73,078	\$ 45,675
14 Clergy Services	\$ 77,666	\$ 77,566	\$ 71,797
15 Men's Group	\$ 13,000	\$ 6,245	\$ 10,000
16 All Other	\$ 48,788	\$ 45,239	\$ 36,000
Total Expense	\$ 795,044	\$ 901,202	\$ 788,660
Net Gain (Loss)	\$ 7,126	\$ 357,699 *5	\$ -

FOOTNOTES:

- *1 Exceptional income events include:
a) \$35,338 in bequests
b) \$9,772 in building fund debt retirement (old capital campaign payment)
c) \$113,507 in income receivable from Employee Retention Tax Credit (COVID funds)
- *2 Normally, the Maintenance Fund is classified as a General Operations item
- *3 Exceptional expense events include:
a) \$15,798 in professional legal fees in regard to south campus sales agreements
b) \$10,000 for GA School brick project
- *4 Normally, Maintenance Fund expenses are classified as Church Building capital expenses. Maintenance Fund expenses consist of:
a) \$70,837 - Roof Project
b) \$6,585 - HVAC
c) \$33,756 - BAS Project
d) \$2,300 - New Chimney Cap
e) \$9,500 - Architectural Plan for Friary
- *5 Taking into account the exceptional events listed in the footnotes above, the net PARISH gain would have been **\$224,880** (not \$357,699).

**STATEMENT OF FINANCIAL POSITION
PARISH OPERATING
FISCAL YEAR ENDING JUNE 30, 2022 - PARISH**

	2021 - 2022 ACTUAL
ASSETS	
1 Checking Accounts & Petty Cash	\$ 55,968 *1
2 Maintenance Savings Account	\$ 211,738
3 Short-Term Investments	\$ 69,827 *2
4 A/R & Prepaid Expenses	\$ 126,433 *3
5 Long-Term Investments	\$ 29,227
6 Buildings	\$ 11,360,698 *4
7 Equipment & Leasehold Improves.	\$ 152,550
Total Assets	\$ 12,006,441
LIABILITIES	
8 A/P & Pass-Thru Collections	\$ 27,805
9 Bank Line of Credit	\$ -
10 Accrued Lay Pension Obligation	\$ 247,578 *5
11 Note Payable - Catholic Finance Corp.	\$ 3,197
12 Due To / (From) Operating Fund	\$ 1,097,258
Total Liabilities	\$ 1,375,838
NET ASSETS	
	2021 - 2022 ACTUAL
13 Unrestricted Net Assets	\$ 10,601,276
14 Temporarily Restricted	\$ 9,027
15 Permanently Restricted	\$ 20,300
Total Net Assets	\$ 10,630,603
Total Liabilities and Net Assets	\$ 12,006,441

FOOTNOTES:

- *1 Bank accounts have been reconciled through June 30, 2022.
- *2 Short-Term Investments consist of:
a) \$15,752 - Principal Financial
b) \$49,277 - Catholic United Financial
c) \$4,798 - Wells Fargo
- *3 Accounts Receivable (A/R) consist of:
a) \$14,523 - Shared Services w/ St. Nicholas
b) \$111,910 - Employee Retention Tax Credit
- *4 Buildings consist of:
a) \$5,103,055 - Church
b) \$5,895,808 - School
c) \$190,000 - Rectory (Parish house across alley from Convent)
d) \$18,627 - Parish Office
e) \$153,209 - Friary and other small buildings
- *5 Outstanding GA School Lay Pension Obligations

**CONSOLIDATED STATEMENT OF CASH FLOW
PARISH OPERATING
FISCAL YEAR ENDING JUNE 30, 2022 - PARISH**

	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES	
Increase/(Decrease) in Operating Net Assets	\$ 357,701
(Increase)/Decrease in A/R & Prepaid Expenses	\$ 84,215
Increase/(Decrease) in A/P & Pass-Thru Collection	\$ (38,735)
Increase/(Decrease) in Accrued Arch. Obligations	\$ (27,422) *1
Increase/(Decrease) in Other Liabilities	\$ (125,000)
Due/To (From) Operating	\$ 696,023
Net Cash Flows From Operating Activity	\$ 946,782
CASH FLOWS FROM LT ASSETS & INVESTS.	
(Increase)/Decrease in Buildings	\$ -
(Increase)/Decrease in Equipt. & Leasehold	\$ -
(Increase)/Decrease in Value of Investments	\$ (5,350)
Net Cash Flows From Investing Activity	\$ (5,350)
CASH FLOWS FROM FINANCING ACTIVITY	
Increase/(Decrease) in Notes Payable	\$ (56,534)
Net Cash Flows From Financing Activity	\$ (56,534)
CASH FLOWS FROM EQUITY / FUND BALANCE	
Unrestricted Net Assets	\$ (662,652)
Restricted Net Assets	\$ -
Net Cash Flows From Equity / Fund Balances	\$ (662,652)
Net Increase / (Decrease) in Cash Flows	\$ 222,247
Cash Balance - June 30, 2021	\$ 45,459
Cash Balance - June 30, 2022	\$ 267,706

FOOTNOTES:

- *1 Includes Increase/(Decrease) in GA School Lay Pensions Obligation.